

**West Fork Estates Homeowners Association, Inc.**

**Profit & Loss Budget Performance**

March 2021

	<u>Mar 21</u>	<u>Jan - Mar 21</u>	<u>% of Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>INCOME</b>	550.00	30,088.50	78.15%	38,500.00
<b>Total Income</b>	<u>550.00</u>	<u>30,088.50</u>	<u>78.15%</u>	<u>38,500.00</u>
<b>Gross Profit</b>	550.00	30,088.50	78.15%	38,500.00
<b>Expense</b>				
<b>ADMINISTRATION</b>	1,695.60	4,789.93	43.91%	10,908.00
<b>INSURANCE</b>	0.00	0.00	0.0%	3,500.00
<b>LANDSCAPING</b>	447.61	1,790.45	14.98%	11,950.00
<b>PROFESSIONAL FEES</b>	639.00	2,592.95	101.68%	2,550.00
<b>REPAIRS &amp; MAINTENANCE</b>	0.00	0.00	0.0%	2,000.00
<b>UTILITIES</b>	95.63	166.44	6.66%	2,500.00
<b>Total Expense</b>	<u>2,877.84</u>	<u>9,339.77</u>	<u>27.96%</u>	<u>33,408.00</u>
<b>Net Ordinary Income</b>	-2,327.84	20,748.73	407.48%	5,092.00
<b>Other Income/Expense</b>				
<b>Other Income</b>				
<b>Interest Earned</b>	19.42	57.09		
<b>Total Other Income</b>	19.42	57.09		
<b>Other Expense</b>				
<b>Reserve Contribution</b>	-450.00	-450.00	-8.84%	5,092.00
<b>Total Other Expense</b>	-450.00	-450.00	-8.84%	5,092.00
<b>Net Other Income</b>	469.42	507.09	-9.96%	-5,092.00
<b>Net Income</b>	<u><u>-1,858.42</u></u>	<u><u>21,255.82</u></u>	<u><u>100.0%</u></u>	<u><u>0.00</u></u>